

# Endowment Building Cohort

## Orientation / Introduction to Endowments

# Orientation

1. Dates
2. Goals and Objectives
3. Expectations

# What is an Endowment?

- Endowments may generally be described as assets set aside so that the original assets grow over time as a result of income earned from interest on the underlying invested funds.
- Overview Yampa Valley Community Foundation nonprofit endowments and policies.

# How does an endowment benefit your organization?

1. Creates a ongoing source of income
2. Enables long-term planning.
3. Provides organizational stability
4. Provide Independence
5. Allows for program expansion
6. Create a mechanism for future gifts and options for donors

# Connection between legacy giving and endowments:

- 1) Perpetuates the donors values and priorities
- 2) Provides the donor with a gift that outlast their lifetime.
- 3) Allows incremental funding
- 4) Legacy giving is complex. Your endowment provides options.
- 5) Endows annual gifts.

# Homework

1. Read your nonprofit endowment fund agreement (if you have one with YVCF) and ask questions. If you don't have a fund, ask to see a template fund agreement.
2. Tell your board and staff you are participating in this cohort. Explain objectives and expectations.
3. For next session: Be prepared to identify the purpose and the impact of your organization. Why is it important that your organization should still be in operation in 50 -100 years? Come prepared with 3-5 sentences that answer these two questions.

# See you next month

Yampa Valley Community Foundation

[yvcf.org](http://yvcf.org)

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